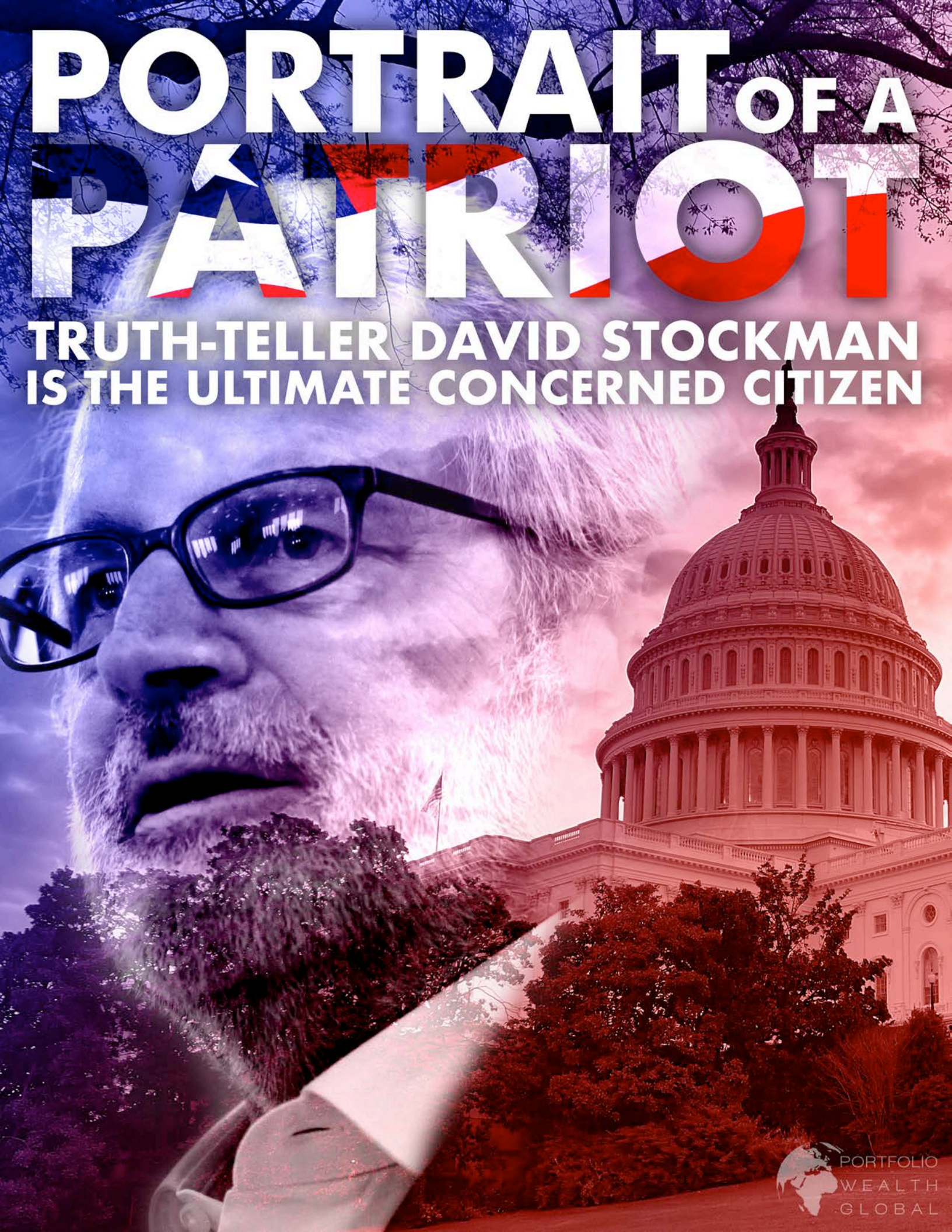


PORTRAIT OF A PATRIOT

TRUTH-TELLER DAVID STOCKMAN IS THE ULTIMATE CONCERNED CITIZEN



Commentator, contrarian, sociopolitical seer... Call him what you will, but David Stockman's service to the public and the community has never been for personal or political gain. Instead, he's constantly in pursuit of the truth and a better America, even if it means wading in the waters of controversy.

To his fans and followers, though, Mr. Stockman is known as the ultimate Washington insider turned iconoclast. A former Republican congressman from Michigan, David Stockman was elected and then reelected in two subsequent elections, serving from January 1977 to January 21, 1981, only resigning to serve as President Ronald Reagan's budget director from 1981 to 1985.

While serving in this capacity, David Stockman became known as the Father of Reaganomics. An opponent of big government and the welfare state, Mr. Stockman gained a reputation as a tough negotiator with House Speaker Tip O'Neill's Democratic-controlled House of Representatives. In recognition of his service, David Stockman received the Samuel S. Beard Award for Greatest Public Service by an Individual 35 Years or Under in 1981.



Courtesy: David Stockman

Throughout his tenure in politics, David Stockman always strived to reduce the role of the Federal Government in American society as much as possible. At the time, he was a pioneer in fighting aggressively for less government spending in order to avoid the creation of large deficits and an increasing national debt.

After leaving the White House, Stockman became a managing director at Salomon Brothers, and he later became a partner at the Blackstone Group, a New York-based private equity company. After his time with Blackstone, Mr. Stockman started his own private equity fund company, Heartland Industrial Partners, L.P., based in Greenwich, Connecticut.

Today, Mr. Stockman offers his wit and wisdom at the [Contra Corner](#), where mainstream delusions about the warfare state, bailout state, bubble finance, and Beltway banditry are ripped, refuted, and rebuked. Moreover, David Stockman is the author of New York Times Best Seller [The Great Deformation: The Corruption of Capitalism in America](#) and other compelling reads.



Courtesy: David Stockman

Whether speaking at the podium or writing in print or online, David Stockman's expertise and experience cannot be matched. He has a reputation for zesty financial straight talk and will never hesitate to tear apart the false mainstream narrative on a whole range of topics.

On the political front, no one can reasonably claim that David Stockman has minced words – and his predictions have been unusually accurate. Before Donald Trump's election, Mr. Stockman predicted that "America will descend into an era of... virulent political conflict," and hardly anyone would dispute that the American political landscape is as divisive as ever.

Turning to financial matters, heeding David Stockman's warnings could have prevented a great deal of grief and financial loss. Take, for example, early January 2018, when Bitcoin was near its peak and cryptocurrency euphoria was running hot in the media.

Few analysts were comfortable making a contrarian crypto call at that point in time, but that didn't dissuade David Stockman from cautioning investors against loading up on crypto. It's just another example of how Mr. Stockman is fully prepared to contradict the crowd and put his reputation on the line.



Courtesy: David Stockman

There are plenty more examples of David Stockman's courageous calls. As you may have noticed, the media has been reporting on automobile loan defaults quite a bit lately; the problem has reached a breaking point, with auto loan delinquencies in the U.S. hitting a record high. Mr. Stockman predicted that this would happen, decrying the auto loan bubble burst in progress when practically no one else was talking about it.

Speaking of bubbles, it seemed like home values would keep on going up to the high heavens not too long ago. We now know that the real estate market has pulled back, but it's easy to make that call after the fact. Mr. Stockman actually made the call before the housing market pullback so that investors could position themselves accordingly.

In February of 2018, David Stockman [warned investors](#) that U.S. Treasury yields would go up, severely impacting the stock market. By the end of that year, Federal Reserve Chairman Jerome Powell did indeed raise interest rates four times, upon which stocks fell into their first bear market since the Great Recession.

Also in 2018, when the price of gold versus the U.S. dollar was stuck in a frustrating range, Mr. Stockman contradicted the mainstream media talking heads once again with a [bullish call](#) on gold. Hopefully investors listened to him, as the end of 2018 and beginning of 2019 have seen an exhilarating rally in gold, with no signs of slowing down.



Courtesy: David Stockman

Looking to the future of the economy and markets, David Stockman remains the stalwart contrarian as always, [warning](#) investors against buying into the euphoria we've seen in 2019 so far. We've seen his previous market projections come to fruition, so if Mr. Stockman is cautioning investors on today's economic conditions, we're definitely listening.

Additionally, David Stockman has essential analysis for America concerning the mounting government debt and the impact of Federal Reserve policy. As he [points out](#), we're in year ten of the longest business expansion in history. We're increasing the deficit (\$900 billion this year and \$1.69 trillion added to the debt since the end of fiscal year 2017) at the worst possible time.

We've gotten away with it for so long because the Fed has been monetizing the debt through massive bond buying, according to David Stockman. This gave the false impression of a "free fiscal lunch," but now we're going to have to deal with the cumulative effect of not only \$22 trillion in sovereign debt, but also \$40 trillion in additional debt over the next ten years.

The end result, according to David Stockman, can only be an imminent recession: given the current trajectory of debt accumulation, we're going to add multitrillion-dollar deficits year after year, and the catastrophic consequences of this policy cannot be avoided.

Mr. Stockman also has an admonition for America and the rest of the world when it comes to income distribution, but it's probably not the angle you'd expect on this perennial topic: [according to](#) David Stockman, it's not the government's business to get involved in wealth distribution, as capitalism rewards those who produce and innovate and doesn't reward those who don't.

As Mr. Stockman explains, when the government creates a mechanism to artificially inflate financial assets while suppressing growth on Main Street, what you get is not a natural product of capitalism, but instead a distorted regime that can only result in failure.



Courtesy: David Stockman

The wealth disparity cannot be denied, and Mr. Stockman is making it his business to alert the nation of this growing problem. Prior to the financial crisis of 2008-2009, real median household wealth in America was around \$140,000, [according to](#) David Stockman, while it's down to \$90,000 today. Meanwhile, as the lion's share of the wealth goes to the very top of the income ladder, there's an unsustainable situation that cannot remain unaddressed.

You never know where Mr. Stockman will take us next, but we can guarantee that his words and actions will lead America towards a path of truth, justice, fiscal discipline, and self-determination. For more insights and analyses from the great David Stockman, you're invited to visit him at [Contra Corner](#), where next-level contrarian thinking serves the best interests of the nation.

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